

**BIG CANOE POA, INC.
INCOME FROM OPERATIONS DECEMBER 31, 2016**

Month						
Actual December 2016	Budget December 2016	Variance to Budget	Variance % to Budget	Prior Year December 2015	Variance to Prior Year	Variance % to Prior year
\$ 691,727	\$ 693,677	\$ (1,950)	-0.3%	\$ 663,115	\$ 28,612	4.3%
54,376	41,270	13,106	24.1%	41,883	12,493	29.8%
\$ 746,103	\$ 734,947	\$ 11,156	1.5%	\$ 704,998	\$ 41,105	5.8%
(144,545)	(144,726)	181	0.1%	(132,113)	\$ (12,431)	-9.4%
(5,338)	(5,417)	79	1.5%	(6,528)	1,190	18.2%
(38,421)	(57,065)	18,644	48.5%	(27,730)	\$ (10,691)	-38.6%
(104,607)	(105,945)	1,338	1.3%	(140,578)	\$ 35,971	25.6%
(114,692)	(114,343)	(349)	-0.3%	(134,246)	19,554	14.6%
(9,411)	(6,333)	(3,078)	-0.2%	(8,000)	\$ (1,412)	-17.6%
(74,413)	(62,271)	(12,142)	-16.3%	(80,860)	6,447	8.0%
(491,426)	(496,100)	4,674	1.0%	(530,054)	\$ 38,628	7.3%
(104,693)	(71,163)	(33,530)	-32.0%	(47,415)	\$ (57,278)	-120.8%
(29,835)	(12,995)	(16,840)	-56.4%	(49,779)	19,944	40.1%
21,480	19,809	1,571	7.3%	19,514	1,966	10.1%
(6,981)	(2,929)	(3,752)	-56.2%	(697)	\$ (5,983)	-857.9%
(1,787)	(2,987)	1,200	67.1%	(2,685)	898	33.4%
6,880	4,229	2,651	38.5%	2,587	4,293	165.9%
(13,836)	(10,887)	(2,949)	-21.3%	(11,866)	\$ (1,970)	-16.6%
(128,472)	(76,823)	(51,649)	40.2%	(90,341)	(38,131)	-42.2%
126,205	162,024	(35,819)	-28.4%	84,603	41,602	49.2%
\$ 241,186	\$ 244,594	3,408	1.4%	\$ 225,499	\$ 15,687	7.0%
(114,981)	(82,570)	(32,411)	-28.2%	(140,896)	\$ 25,915	18.4%
-	-	-	-	-	\$ -	-
-	-	-	-	(168,437)	\$ 168,437	-
\$ (114,981)	\$ (82,570)	\$ (32,411)	-28.2%	\$ (309,333)	\$ 194,352	62.8%

Cash Summary			
\$ (114,981)	\$ (82,570)	\$ (32,411)	\$ (309,333)
\$ 241,186	\$ 244,594	\$ (3,408)	\$ 393,936
\$ 126,205	\$ 162,024	\$ (35,819)	\$ 84,603

Year-to-Date						
Actual December 2016	Budget December 2016	Variance to Budget	Variance % to Budget	Prior Year December 2015	Variance to Prior Year	Variance % to Prior year
General Operating Revenue						
\$ 8,249,770	\$ 8,299,430	\$ (49,660)	-0.6%	\$ 7,933,214	\$ 316,556	4.0%
Monthly POA Assessments						
348,480	248,290	100,190	28.8%	263,066	\$ 85,414	32.5%
Other General Revenue						
\$ 8,598,251	\$ 8,547,720	\$ 50,531	0.6%	\$ 8,196,280	\$ 401,970	4.9%
Total General Operating Revenue						
Utilization of General Operating Revenue						
Operating Department Net Expense						
(1,507,575)	(1,465,148)	(42,427)	-2.8%	(1,402,240)	\$ (105,335)	-7.5%
Administration						
(19,827)	(27,714)	7,887	39.8%	(38,673)	\$ 18,847	48.7%
Architectural Environmental Control						
Grounds, Landscaping and Environmental						
Protection						
(481,402)	(652,542)	171,140	35.6%	(481,467)	\$ 65	0.0%
Public Works including Housekeeping						
(1,220,823)	(1,300,974)	80,151	6.6%	(1,294,557)	\$ 73,734	5.7%
Public Safety						
(1,219,045)	(1,255,378)	36,334	3.0%	(1,268,193)	\$ 49,148	3.9%
Property Owners' Activities						
(85,993)	(65,853)	(20,140)	-23.4%	(70,887)	\$ (15,107)	-21.3%
Property Tax, Insurance, Interest, Taxes						
(809,673)	(831,811)	22,138	2.7%	(888,434)	\$ 78,761	8.9%
Operating Department Expenditures						
(5,344,338)	(5,599,421)	255,083	4.8%	(5,444,451)	\$ 100,113	1.8%
Amenities Operations						
(192,685)	(295,472)	102,788	53.3%	(377,440)	\$ 184,755	48.9%
Clubhouse						
252,028	198,879	53,149	21.1%	106,911	\$ 145,117	135.7%
Golf Operations, incl. Maintenance						
294,379	263,824	30,555	10.4%	255,455	\$ 38,924	15.2%
Fitness Center						
3,080	(6,584)	9,644	313.1%	(11,934)	\$ 15,014	125.8%
Tennis						
51,040	37,566	13,474	26.4%	15,268	\$ 35,772	234.3%
Swim						
217,017	196,514	20,503	9.4%	146,459	\$ 70,559	48.2%
Lakes and Marina						
(129,678)	(128,936)	(742)	-0.6%	(127,730)	\$ (1,948)	-1.5%
Amenity Management						
495,183	265,811	229,372	46.3%	6,990	488,193	-6984.2%
Amenity Gain (Loss) Before Depreciation						
3,749,095	3,214,110	534,985	14.3%	2,758,819	990,276	35.9%
Net Inc. (Loss) Before Extraordinary Items & Depreciation						
\$ 2,791,526	\$ 2,824,215	32,689	1.2%	2,687,447	\$ 104,079	3.9%
Depreciation						
957,569	389,895	567,674	59.3%	71,372	\$ 886,197	1241.7%
Net Inc.(Loss) Before Extraordinary Items and Asset Disposal Gain(Loss)						
-	-	-	-	(116,059)	\$ 116,059	-
Extraordinary Items/Storm Damage						
21,650	-	21,650	-	(180,302)	\$ 201,952	-
Asset Disposal Gain(Loss)						
\$ 979,219	\$ 389,895	\$ 589,324	60.2%	\$ (224,989)	\$ 1,204,208	535.2%
Cash Summary						
\$ 979,219	\$ 389,895	\$ 589,324		\$ (224,989)		
Net Income/(Loss) from Operations						
\$ 2,769,877	\$ 2,824,215	\$ (54,338)		\$ 2,867,749		
Add back Depreciation & Asset Disposal						
Amount Generated for Funding of Reserves, Debt Retirement, Capital Additions and Improvements before Extrordinary Items						
\$ 3,749,095	\$ 3,214,110	\$ 534,985		\$ 2,642,760		