

## Other Significant Information:

### Balance Sheet:

| BIG CANOE POA, INC.  |                              |                              |                                 |
|--|------------------------------|------------------------------|---------------------------------|
| ASSETS   |                              |                              |                                 |
|  | Current<br>December 31, 2016 | Current<br>November 30, 2016 | Prior Year December<br>31, 2015 |
| CASH   | \$2,488,949                  | \$2,439,614                  | \$4,271,477                     |
| RESTRICTED CASH  | \$2,584,597                  | \$2,546,606                  | \$4,716,449                     |
| TOTAL CASH   | \$5,073,546                  | \$4,986,220                  | \$8,987,926                     |
| OTHER ASSETS   | \$784,917                    | \$745,043                    | \$817,000                       |
| FIXED ASSETS (Net of Accum. Depreciation)                  | \$36,658,761                 | \$36,774,808                 | \$27,564,735                    |
| <b>TOTAL ASSETS</b>  | <b>\$42,517,224</b>          | <b>\$42,506,070</b>          | <b>\$37,369,661</b>             |
| LIABILITIES AND PROPERTY OWNERS' EQUITY                    |                              |                              |                                 |
| TOTAL CURRENT LIABILITIES                                  | \$1,225,493                  | \$1,105,162                  | \$1,122,960                     |
| LONG TERM DEBT including Current Portion<br>and Derivative | \$9,905,512                  | \$9,981,248                  | \$6,848,701                     |
| PROPERTY OWNER EQUITY                                      | \$31,386,219                 | \$31,419,661                 | \$29,398,001                    |
| <b>TOTAL LIABILITIES AND EQUITY</b>                        | <b>\$42,517,224</b>          | <b>\$42,506,070</b>          | <b>\$37,369,661</b>             |

**Capital:** The POA has committed to 44 capital projects totaling \$2,520,996 including the driving range, cart fleet replacement and road paving.

- Purchase of Big Canoe Company land and buildings was completed on April 14.
- Driving range is on schedule, permit has been received, construction completed. Driving range opened on September 7.
- Request for qualifications from ten contractors were sent out at the beginning of the March for the build/design of Fire Station # 3. The committee received five qualification packets in March and has chosen four contractors to send the bids after civil engineering work has been completed. Fire Station mandatory pre-bid meeting was held on September 28. Three of the four contractors were present. Bids were due back on October 26. Due to the higher than anticipated bids, the fire station committee is working on alternatives for value engineering the fire station.
- New carts were delivered Monday, March 14.
- Don Watson was on property in January to evaluate the roads. The POA received the report at the end of March. Three percent of the roads are in poor or very poor condition compared to twenty percent ten years ago. The website has the 2016 schedule of roads to be paved. There was about a week delay due repairs at the asphalt plant. Paving has been completed. All road striping has been completed for the year. Shoulder work will be ongoing through the end of the year.
- A portion of the Swim Club renovations were approved at the April Board meeting. Renovations have been completed. Expect to see more details for continued renovations in the February.
- Choctaw course cart paths were paved except two holes due to bridge concerns.
- Gate operator (automatic gates) capital request was approved at the May Board meeting. The project was completed in July.
- Public Safety radio repeater project has been completed by contractor. It will be finalized once Windstream completes the work.

### Year-to-Date Major Expenditures:

|                       | Actual   | Budget   | Completed |
|-----------------------|----------|----------|-----------|
| Canoe Lodge Remodel   | \$14,643 | \$20,407 | Yes       |
| Postal Facility Boxes | \$14,438 | \$25,000 | Yes       |
| Internet Engineering  | \$48,160 | N/A      | No        |
| Computer Equipment    | \$34,102 | \$35,000 | No        |