

**Big Canoe Property Owners Association
Summary of Operations
December 31, 2018**

Financial Summary of Income from Operations:

Big Canoe POA Financial Summary of Income from Operations For the Month Ended December 31, 2018										
December					Year-to-Date					
2018	Budget	Variance % to Budget	2017	Variance % to Last Yr.		2018	Budget	Variance % to Budget	2017	Variance % to Last Yr.
					<i>General Operating Revenues:</i>					
825,781	824,098	0.20%	794,256	3.97%	General Assessments	9,849,107	9,865,084	-0.16%	9,514,831	3.51%
52,894	50,575	4.59%	64,932	-18.54%	Other Operating Revenue	437,124	402,850	8.51%	456,218	-4.19%
878,675	874,673	0.46%	859,188	2.27%	Total General Operating Revenues	10,286,231	10,267,934	0.18%	9,971,049	3.16%
(666,965)	(570,808)	-16.85%	(668,104)	0.17%	<i>Operating Department Expenditures</i>	(6,354,706)	(5,941,433)	-6.96%	(5,805,247)	-9.46%
(98,836)	(113,229)	12.71%	(148,660)	-33.52%	<i>Amenity Net Income/(Loss)</i>	(59,817)	245,461	-124.37%	132,655	-145.09%
112,874	190,636	-40.79%	42,423	166.06%	Net Income/(Loss) Before Depreciation	3,871,709	4,571,962	-15.32%	4,298,458	-9.93%
(15,023)	(77,083)		(45,984)		<i>Extraordinary Items/Storm Damage/Legal-BCU</i>	(97,220)	(130,000)	25.22%	(237,727)	59.10%
238,391	264,715	9.94%	232,885	-2.36%	<i>Depreciation & Asset Gain/Loss-Disposal</i>	2,847,625	3,049,527	6.62%	2,875,967	0.99%
(140,540)	(151,162)	-7.03%	(236,445)	-40.56%	Net Income/(Loss)	926,863	1,392,435	-33.44%	1,184,763	-21.77%